

PROFESSIONAL DEVELOPMENT MEETING
WEDNESDAY March 4, 2015

What Drives Inventory in Your Supply Chain

SPEAKER : Dennis Lord, CPIM

Executive director of IMS Business Academy

TIME: 6.30 pm – Networking - 7.00 pm – Dinner -8.00 pm – Presentation

**COST: \$10.00 :(APICS Peel Chapter Members; Friends and Students)
Register On-line at www.apicspeel.ca look under Calendar of Events – Dinner Meetings – callbacks will only be done, if there is a problem with your registration. *****Registration deadline
Wednesday Feb 25, 2015.****

Presentation Summary:

Inventory ‘the life blood’ of the supply chain is a ‘necessary evil’ to support the imbalance between supply and demand; inventory drivers are the root cause of this imbalance.

The goal of inventory management is to ensure the consistent delivery of the right part, in the right quantity, to the right place at the right time. The objective is to do this without carrying excess and obsolete inventory or lowering customer service levels.

Is your organization guilty of setting inventory levels using simple math, rules of thumb, or SWAG without a full understanding of the factors that drive inventory levels or whether they are consistent with your existing inventory policies?

The reality is that the drivers of inventory are not apparent and planners may have no understanding of why inventory is at certain levels or which driver's increase or decrease inventory and to what extent.

About the Speaker

Executive director of IMS Business Academy with offices in Toronto, Canada and Port-of-Spain, Trinidad Mr. Lord is an internationally renowned business and supply chain improvement specialist. He is highly respected for his expertise in the areas of: productivity enhancement, developing strategic plans, identifying and removing obstacles to business improvement for organizations from a variety of business sectors.

An established leader in the area of supply chain and inventory management education, Mr. Lord helps his clients to initiate and sustain change, and to achieve and maintain outstanding business performance. He is an educator, coach, and consultant who has assisted many companies in improving their operations through strategic development, process planning, and continuous improvement.

His practical experience includes a variety of business sectors with key consulting roles in major corporations including: refineries, food, pharmaceutical, automotive, aerospace, packaging, and high-tech manufacturing and distribution sectors.